



Strategic tax planning helps you understand and take advantage of tax-saving opportunities throughout the year. We work to create a plan that aligns with your financial goals and maximizes deductions and credits.

## Tax Planning Opportunities

- Accounting Method Considerations
  - Accrual
  - Cash
  - Completed Contract
  - Percent Complete
- Deferral of Income / Accelerate Deductions
- Retirement Plans
  - 401(k)/Roth 401(k)
  - IRA/Roth IRA
  - SEP IRA
  - SIMPLE IRA
  - Self-Directed IRA
- Roth IRA Conversions
- Asset Purchase and Expensing
  - Bonus Depreciation
  - Section 179 Deduction
- Employing Children
  - Roth IRA contributions for children
- Vehicle Deductions
- Buy-Sell Agreements
- Real Estate
  - Cost Segregation Study
  - Section 1031 (Like-Kind) Exchange
  - Short-term Rentals
- State Pass-through Entity Tax payment (PTET, aka SALT)
- Reasonable Compensation
- Entity Structure Planning and Analysis
- Charitable Planning
  - Donor Advised Funds
  - Cash charitable giving
  - Bunching donations
  - Non-cash charitable giving
  - Stock charitable giving
  - Qualified Charitable Distribution (QCD)
- Estate Planning
  - Annual gifting
- Tax Credits
  - Energy Efficiency
  - Research & Development
  - Child and Dependent Care
  - Education
  - My529 Contributions (Utah)
  - Military Retirement (Utah)
- Health Savings Accounts
- Business Use of Home
- Strategize capital gains and losses
  - Take advantage of lower capital gains tax rate
  - Tax-loss harvesting